

**VIETNAM VEGETABLE OIL
INDUSTRY CORPORATION - JSC**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 03/DTV-TC
(Re: Explanation of profit fluctuation)

Ho Chi Minh City, March 31, 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Name of company: Vietnam Vegetable Oil Industry Corporation - JSC

Stock symbol: VOC

Address of head office: 58 Nguyen Binh Khiem Street, Dakao Ward, District 1, HCMC

Vietnam Vegetable Oil Industry Corporation - JSC explains the profit fluctuation on the audited financial statements for the year 2024 compared to the same period in 2023 as follows:

Unit: million VND

Indicator	2024	2023	Difference	% change
Net revenue	418.970	844.057	- 425.087	-50%
Profit before tax	65.009	1.513.454	- 1,448.445	-95.7%
Profit after tax	51.907	1.304.851	- 1,252.944	-96.0%

In 2024, the Corporation's net revenue decreased by 50% compared to the same period in 2023, due to the company restructuring its business model to adapt to the fluctuating supply and factors affecting raw material prices.

Pre-tax and post-tax profit in 2024 decreased sharply by 96% compared to the same period in 2023. The reason is that, in 2023, the Corporation had a significant profit from the transfer of investment capital in an associate.

Sincerely,

Recipients:

- As above
- Archive: Finance and Accounting

**GENERAL DIRECTOR**

Tran Tien Hoang